TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 466 – HB 501

February 17, 2011

SUMMARY OF BILL: Expands the definition of "NAIC" under the Risk-Based Capital for Insurers Act, to include not only the National Association of Insurance Commissioners, but also any successor organization.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• This bill will not create any additional responsibilities for the Department of Commerce and Insurance. As a result, according to the Department, the fiscal impact to state government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/sbh